

RESOLUTION

Dr. Hannes Androsch

WHEREAS, Dr. Hannes Androsch has been one of Austria's eminent statesmen and public servants after World War II, having served as Austrian Minister of Finance (1970-81) while still a young man and as Vice-Chancellor (1976-1981) during trying times of economic recession; and

WHEREAS, Dr. Androsch served as the director and CEO of Austria's largest bank, the venerable Creditanstalt-Bankverein in Vienna, a financial institution that has been in the heart of Central European finance, industrialization and modernization since the nineteenth century and has frequently been a bellwether of Western financial history; and

WHEREAS, Dr. Androsch started a highly successful business as an entrepreneur, industrialist and global investor, after a long career as a business consultant and tax advisor; and

WHEREAS, Dr. Androsch always has viewed his personal wealth and success as a philanthropic mission to advance research through examples like his generous gift to the Austrian Academy of Science, one of the oldest such learned academies in the world; and

WHEREAS, Dr. Androsch has acted as one of Central Europe's most recognized and respected public intellectuals by regularly speaking and publishing books and essays on crucial and current economic, social and political issues and trends, lecturing at universities, making a name for himself as an elder statesman in the global arena, and serving as a consultant to the world's eminent financial institutions such as the World Bank and IMF; and

WHEREAS, the University of New Orleans has treasured long-standing, partnerships with Austrian institutions of higher learning, engaged eminent political figures such as Dr. Androsch, significantly strengthened international student mobility among young Louisianians, and helped build new trans-Atlantic ties; and

WHEREAS, Dr. Androsch's public service, his intellectual presence in the public arena, and his role as an elder statesman always have served attempted to temper a modern capitalist economy with the social responsibilities of the state and the individual; and

WHEREAS, the Faculty of the Department of Finance and the College of Business Administration of the University of New Orleans recommends that Dr. Hannes Androsch be awarded the degree of Doctor of Economics *honoris causa*, to be presented at the University of New Orleans Commencement Ceremony on the Fifteenth of May, Two Thousand and Nine; and

WHEREAS, the Dean of the College of Business Administration, the Provost and the Chancellor of the University of New Orleans have approved the recommendation; and

WHEREAS, the Louisiana State University System Committee on Awarding Honorary Degrees, the System Vice President for Academic Affairs, and the Louisiana State University System President have reviewed and approved this recommendation;

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby award the degree of Doctor of Economics *honoris causa* to Dr. Hannes Androsch, at a ceremony held in his honor at the University of New Orleans.



Timothy P. Ryan
Chancellor